

Welcome to
HTS GB Meeting
November 18, 2018 (1PM-3PM)

Agenda

- BOT Chair calls meeting to order
- Temple Election NEC
- Opening remarks:
 - BOT Chair Tharunidhar Narravula
 - BOD Chair Vikash Agrawal
- Treasurer's Report:
 - Temple - Arjun Patel
 - HCC - M R Balakrishna
- Committee reports:
 - Religious - Suryakant Kale
 - Sunday Brunch - Suryakant Kale
 - Bala Vihar - Vijay Oruganti
- Q&A

Ground Rules

- No questions will be taken during the presentations
- Only clarifications will be given during committee reports
- Any questions will be answered only during Q&A

Financial Status

THE HINDU TEMPLE SOCIETY OF THE CAPITAL DISTRICT, NY, INC.

STATEMENTS OF REVENUE AND EXPENSE-CASH BASIS

DECEMBER 31, 2017 AND 2016

	2017	2016
UNRESTRICTED NET ASSETS		
REVENUES -Schedule 1		
Deposit/Income	\$ -	\$ -
Religious Services	\$ 159,906.00	\$ 87,526.00
Fund Raising and Other Income	\$ 123,808.00	\$ 120,672.00
Donations	\$ 178,108.00	\$ 64,171.00
Temple Events -	\$ 5,211.00	\$ 15,137.00
Hundi Collection	\$ 111,336.00	\$ 202,420.00
Facility Use	\$ 53,848.00	\$ 57,474.00
Sunday Brunch	\$ 20,180.00	\$ 20,101.00
Membership	\$ 19,986.00	\$ 25,371.00
Festivals Income	\$ 7,305.00	
Grants	\$ 75.00	\$ -
Capital Gain Distribution	\$ 5,000.00	\$ 3,753.00
Unrealized Gain (Loss) on sale of Investments	\$ 7,089.00	\$ 1,540.00
Investment Income (Int./ Div.)	\$ -	\$ -
Total Revenues	691,852.00	598,165.00

What did we do?

- Bereavement Committee
- Green Cards for priests
- Kalyanostava Seva Introduction
- Sanctum approvals
- Suspension of Expansion Committee
- Audit of 2016 and 2017 books
-

Emails from Members

- Internal Audit Report
- BOT Minutes
- Solar Project
- Other issues

The image shows the exterior of a Hindu temple at dusk. The temple has a light-colored, stepped gable roof with a small golden spire at the peak. A large sign above the entrance reads "HINDU TEMPLE". The entrance consists of two dark wooden doors. To the right of the entrance is a sign with the temple's hours and contact information. The entire scene is decorated with numerous strings of warm white and multi-colored lights hanging from the roof and sides. The sky is a deep blue, indicating twilight.

HINDU TEMPLE



TEMPLE HOURS

Monday-Friday

9 am - 12 pm, 6 pm - 9 pm

Saturday & Sunday

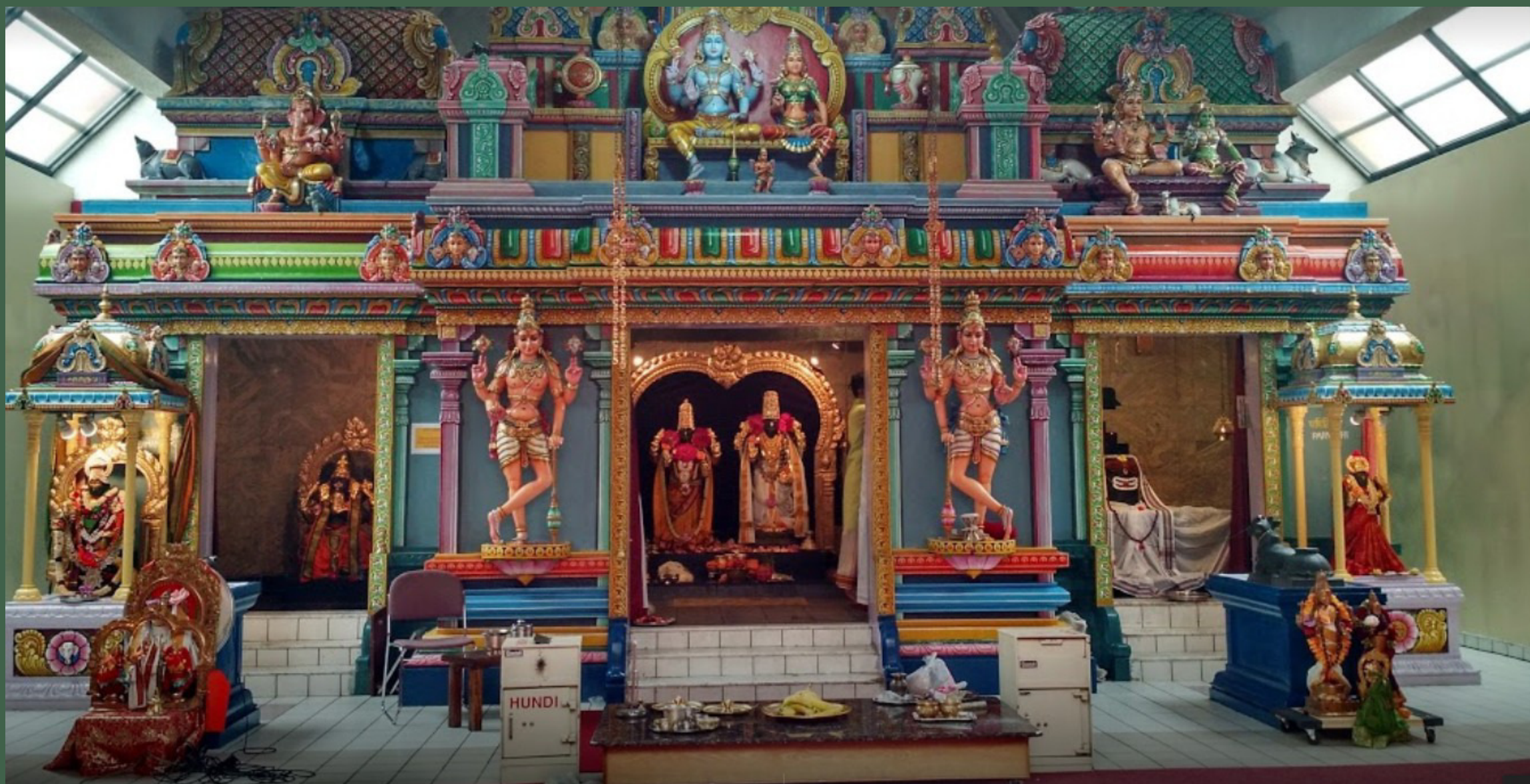
9 am - 9 pm

Please Contact

Dr. Sankar 916-482-8888

Pt. Shastri 916-482-8888

Pt. Sankar 916-482-8888

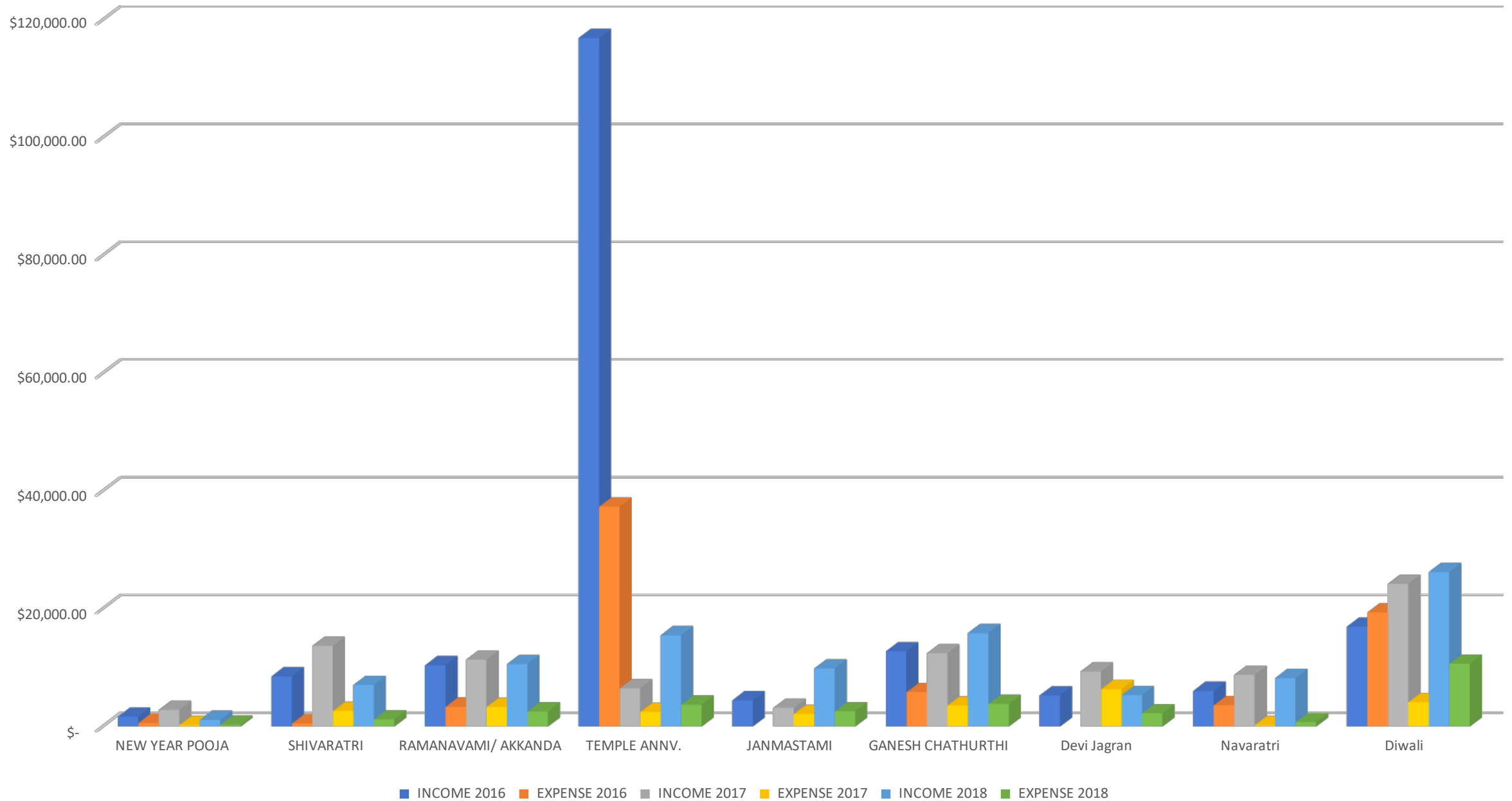


2018 RC Team

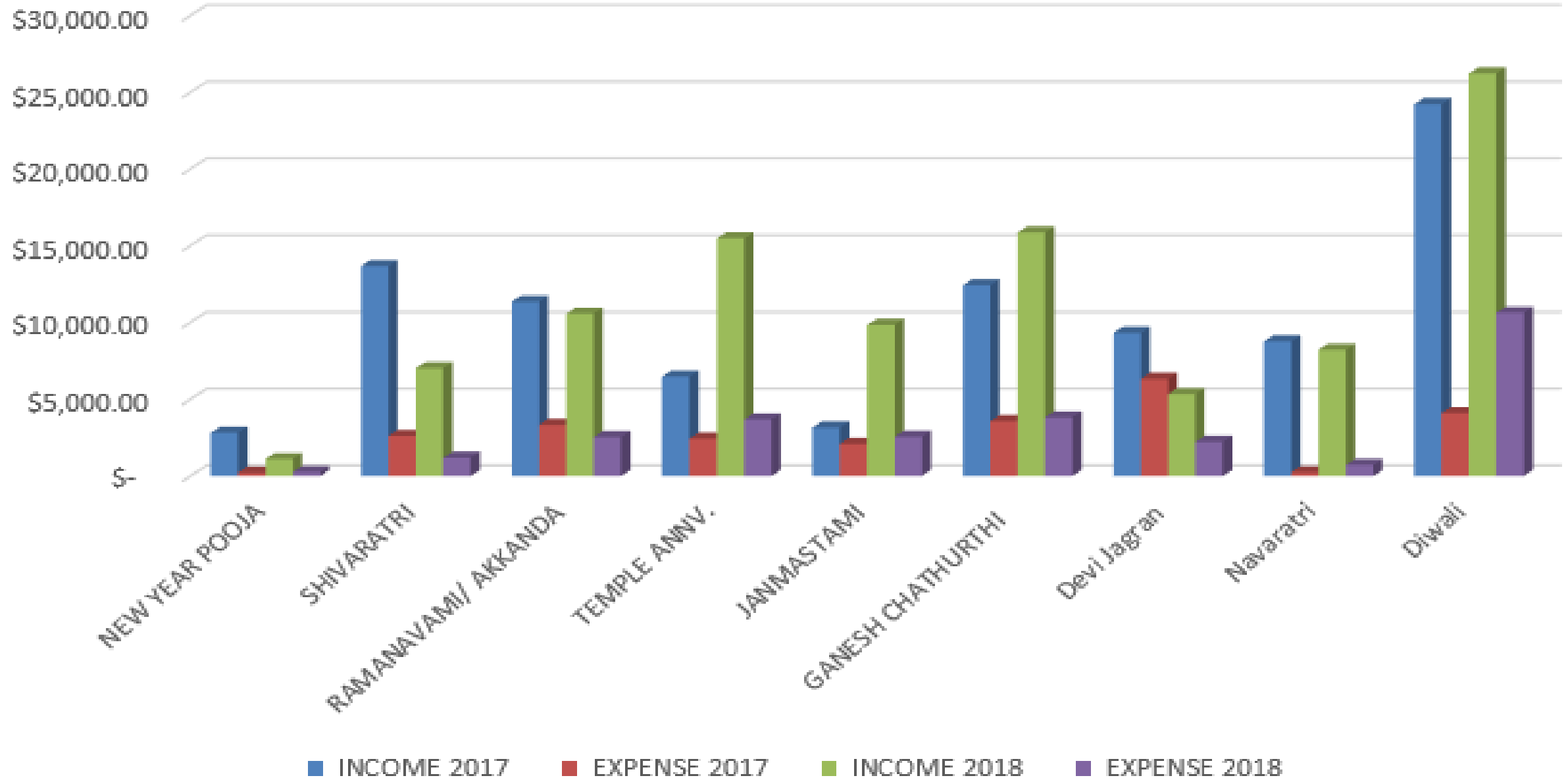
- Sanjeevini Kannan – Manager
- Suryakant Kale – RC Chair
- Jivji Desai – Temple Facility Manager
- Tharunidhar(Tarun) Narravula
- Dr. Gattu Rao
- M.R. Bala
- Siva Bandaru – E-bulletin coordinator
- Prakash Joshi
- Manga Sreenivasu
- Mani Thangirala
- Pt. Ghanashyam Sharma
- Pt. Sridhara Acharya
- Pt. Srinivas Vaviala

TEMPLE EVENT	INCOME 2016	EXPENSE 2016	INCOME 2017	EXPENSE 2017	INCOME 2018	EXPENSE 2018
NEW YEAR POOJA	\$ 1,662.00	\$ 602.00	\$ 2,829.00	\$ 228.00	\$ 1,117.00	\$ 268.00
SHIVARATRI	\$ 8,510.00	\$ 505.00	\$ 13,688.00	\$ 2,630.00	\$ 7,033.00	\$ 1,202.80
RAMANAVAMI/ AKKANDA	\$ 10,392.00	\$ 3,353.00	\$ 11,350.00	\$ 3,337.00	\$ 10,593.00	\$ 2,550.00
TEMPLE ANNV.	\$ 116,947.00	\$ 37,341.00	\$ 6,482.00	\$ 2,441.73	\$ 15,487.00	\$ 3,695.00
JANMASTAMI	\$ 4,436.00	No expense	\$ 3,165.00	\$ 2,099.00	\$ 9,846.00	\$ 2,562.45
GANESH CHATHURTHI	\$ 12,795.00	\$ 5,820.00	\$ 12,446.00	\$ 3,574.30	\$ 15,877.00	\$ 3,830.49
Devi Jagran	\$ 5,255.00		\$ 9,333.00	\$ 6,335.00	\$ 5,349.00	\$ 2,240.00
Navaratri	\$ 6,039.00	\$ 3,608.00	\$ 8,777.00	\$ 250.00	\$ 8,224.00	\$ 725.70
Diwali	\$ 16,943.00	\$ 19,340.00	\$ 24,230.00	\$ 4,110.04	\$ 26,226.00	\$ 10,640.00

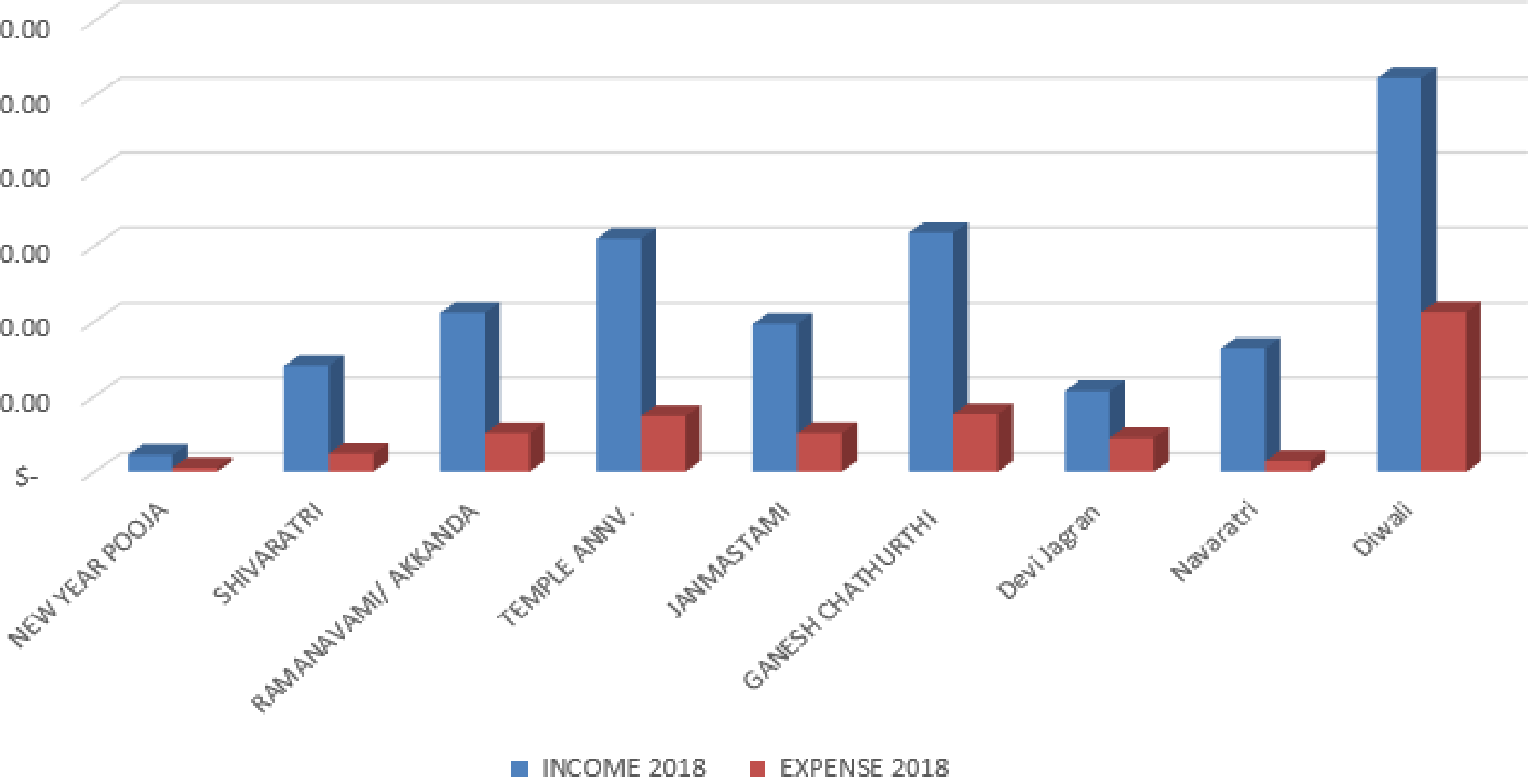
2016-2018



2017-2018



2018



Major improvements -

- Added new services
- Maintain priests scheduled - onsite and outside pooja
- Monthly RC meeting with all Priests

Open Requests –

- Temple dress code
- Fix the entrance feet wash area
- Need to upgrade kitchen
- Temple carpet
- Back Office for accounting
- Temple ceiling
- Bathroom upgrade

Closed Request -

- Priests 2yrs contract
- Compensation plan
- Temple light system
- Dryer and Washer

Treasurer's Report

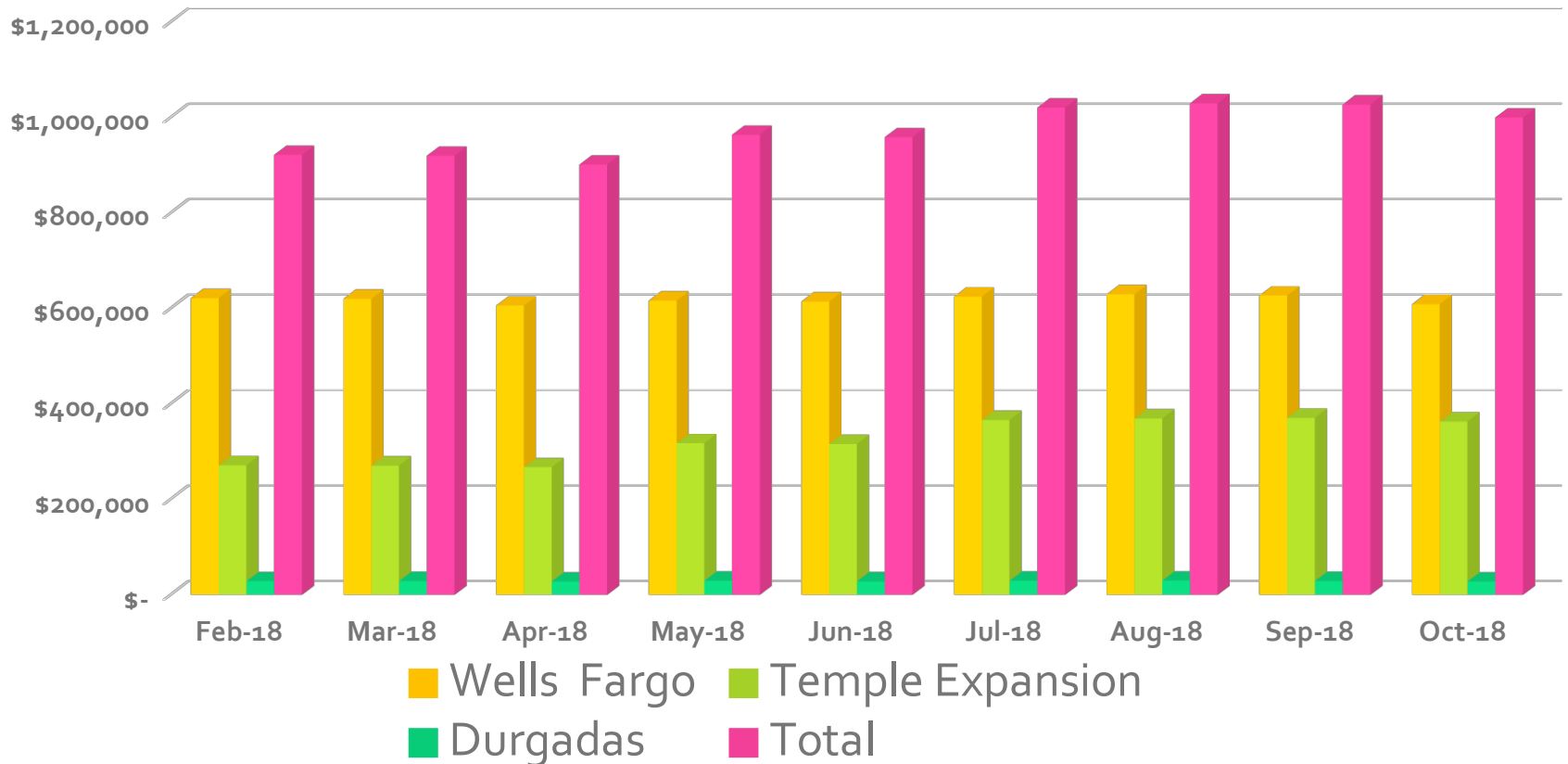
HTS Accounts as of Oct 31st, 2018

Temple Accounts	HTS Checking:	\$57,886
	Investments:	
	WELLS FARGO:	\$609,011
	Temple Expansion:	\$363,265
	Durgadas:	\$27,987
	Total Investment:	\$1,000,262
	GRAND TOTAL:	\$1,058,148
HCC Account	HCC Checking:	\$29,067
	Investments:	
	Charles Schwab:	\$26,638
	HCC Investment:	\$418,341
	Total Investment:	\$444,979
	GRAND TOTAL:	\$474,045



TEMPLE INVESTMENTS (\$)

Accounts	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
Wells Fargo	621,815	620,363	606,201	616,904	614,520	624,996	629,960	627,170	609,011
Temple Expansion	271,534	270,779	267,365	317,658	316,086	366,509	369,751	371,120	363,265
Durgadas	28,629	28,840	27,980	29,397	28,208	29,456	29,951	28,898	27,987
Total	921,978	919,983	901,546	963,960	958,814	1,020,961	1,029,662	1,027,188	1,000,262



INCOME MONTHLY(\$)

INCOME 2018	Jan-18	Feb-18	Mar-18	April-18	May-18	June-18	July-18	Aug-18	Sep-18	Oct-18
Contributions	3,697	11,430	2,098	2,506	1,619	3,920	1,992	3,220	1,930	2,356
Hundi	4,556	3,771	4,264	4,092	5,612	4,886	4,048	4,223	6,922	3,502
Fund Raising	11,162	3,905	1,618	6,152	1,000	16,253	1,454	204	107	1,351
Religious Service	8,694	2,990	5,504	5,094	7,684	6,499	5,546	9,268	5,339	5,723
Outside Pooja	1,808	1,053	3,610	1,710	1,707	1,204	1,604	1,554	1,605	1,554
Membership	1,250	150	150	1,304	701	300	2,100	3,200	100	4,550
Temple Events	462	7,055	1,156	10,430	496	15,487	72	1,783	20,934	16,112
Other Income		151	5,102	881	2,160	3,678	8,135	391	2,248	520
Total	31,629	30,505	23,502	32,169	20,979	52,227	24,951	23,843	39,185	35,668
Net Income	7,515.6	18,639	(1,216)	13,884	7,346	24,191	-5,680	369	16,488	12,221



EXPENSES MONTHLY(\$)

EXPENSE 2018	18-Jan	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
Office & Adm.	773	403	668	402	707	569	1385	469	469	459
Religious Supplies	4350	1088	0	2191	0	883	1075	0	0	1440
Employee Expense	6690	0	15406	8675	7217	9022	7658	7629	8753	9681
Facility Maint./ Supplies		6589	4754	2680	3929	4727	5517	11035	5108	6056
Temple events	308	1203	180	2400	101	3238	777	650	3373	5665
Utilities	2566	2583	2074	1907	1597	1307	1511	1622	1601	1445
Rental for HCC	0	0	0	0	0	0	10000	1983	2950	0
Insurance	0	0	0	0	0	1069	0	0	0	439
Professional Fees/Taxes	1764	0	0	1424	0	338	0	0	0	0
Miscellaneous	2154	0	1635	1287	0	1800	279	0	391	1692
Honoraium	0	0	0	0	0	5000	0	0	0	0
Total	18,603	11,866	24,717	20,965	13,633	28,036	30,631	23,474	22,697	26,963



Temple Events YoY(\$)

TEMPLE EVENT	2016	2017	2018
	INCOME		
NEW YEAR POOJA	1,662	2,829	1,117
SHIVARATRI	8,510	13,688	7,033
RAMANAVAMI/ AKKANDA	10,392	11,350	10,593
TEMPLE ANNV.	116,947	6,482	15,487
JANMASTAMI	4,436	3,165	9,846
GANESH FESTIVAL	12,795	12,446	15,877
DEVI JAGRAN	5,255	9,333	5,349
NAVRATRI	6,039	8,777	8,224
DIWALI	16,943	24,230	17,956
	EXPENSES		
NEW YEAR POOJA	602	228	0
SHIVARATRI	505	2630	1203
RAMANAVAMI/AKKANDA	3353	3557	2550
TEMPLE ANNV.	37341	2442	3695
JANMASTAMI	0	2099	2562
GANESH FESTIVAL	5820	3574	5334
DEVI JAGRAN	-	6335	2240
NAVRATRI	3608	1136	726
DIWALI	19340	6610	13141



Summary YoY(\$)

ITEMS	2016	2017	2018
Total Income	467,451	535,832	356,313 plus
Total Expenses	324,332	339,695	232,121 plus
Net Income	143,119	196,136	124,192 plus



Investment account build-up

Month	2016	2017	2018
January	\$ 674,627.37	\$ 894,648.57	\$ 1,358,480.50
February	\$ 672,210.30	\$ 908,736.86	\$ 1,355,377.40
March	\$ 694,785.48	\$ 908,339.22	\$ 1,355,377.40
April	\$ 698,557.29	\$ 913,000.79	\$ 1,324,548.98
May	\$ 703,102.32	\$ 913,893.89	\$ 1,327,557.74
June	\$ 704,964.10	\$ 970,825.48	\$ 1,393,886.69
July	\$ 716,940.60	\$ 983,807.24	\$ 1,384,553.21
August	\$ 747,043.35	\$ 982,178.30	\$ 1,451,990.16
September	\$ 829,578.40	\$ 1,000,329.91	\$ 1,462,254.26
October	\$ 817,879.59	\$ 1,059,680.70	\$ 1,456,401.45
November	\$ 827,139.36	\$ 1,154,819.81	\$ 1,418,602.15
December	\$ 886,199.68	\$ 1,165,789.58	

Yearly Portfolio Value

